My Plan [working title]	a Strengths Based Financial Plan

Draft *for consultation as at 29 July 2016*

Objective

GET New Zealanders
WHO are experiencing financial hardship
TO understand their financial position [budget] and change their financial behaviour [education]
BY **"I can do this"**
Providing help or referral to enable clients to take simple steps [plan] that would lead to positive change in their life and finances [improving capability]

Engagement framework

Manaakitanga
host whānau in a way that empowers them and removes barriers to participation

Whānaungatanga
establish meaningful relationships in culturally appropriate ways – engage in a way that builds trust

Tino Rangatiratanga
whānau have autonomy to decide how and when they participate – they co-design and co-decide their journey

Mana
whānau are experts in their own lives – ensure the balance of power throughout any interaction

Ako
mutually reinforce learning

Self-administered and self-paced by clients/whānau **or** *Worked through together with Financial Mentors and MoneyMates*

Engage
what's the one thing on top of your mind now?
find your **Money Profile** – *our* ***quiz*** *will help you to begin your money journey*

Target
talk about your hopes and dreams…
then
set your first steps GOALS

Track
understand your money
- Income / benefits / entitlements
- Debts (what I owe)
- Collateral (what I own)
- Simple budget sheet (looking back)
- Spending diary (looking at right now)
- Spending plan (looking ahead)

Able to reinforce and celebrate users' completion/ achievements throughout the interaction

Multiple opportunities to be offered help from a human e.g. a MoneyMate

Balance
give yourself a pay rise
balance your spending plan

Help to make decisions about what you have and what you spend.
- "You could do this…" (e.g. check entitlements) "
- "How you could pay debt off faster"
- "Why do you spend on…"
- "How to tap into your non-money resources…"

Able to link clients with other resources

Collect and provide information to client
Provide information to aid client

Save
you can have a little for a rainy day
create a cash flow
[Kiwisaver]

At what point does undertaking this Plan fulfil Work & Income requirements?

Protect
hold on to what you've got
We help you find good products
Make a will

Borrow
use ***smart debt*** *not disabling debt*
Repayment plan
Finding low-cost loans

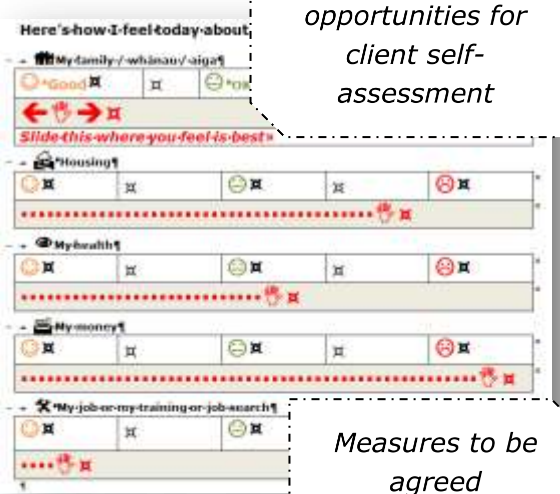
Grow
check in again about personal and whanau change,
time to think about bigger GOALS

Manaakitanga · **Whānaungatanga** · **Tino Rangatiratanga** · **Mana** · **Ako**

START
Welcome Mihi Opportunity for the user to set personalisation and preferences.

Name / Pseudonym / birthday / Icon / Photo
This reinforces ownership and engagement

MENU DRIVEN
so users can choose where they want to go depending on their needs



Able to provide opportunities for client self-assessment

Measures to be agreed

Plan principles

Development
- Architecture open source rather than closed
- Cross-platform. The virtual version (web app) mimics the physical (paper and cardboard) and vice versa.
- Iterative and living – V1.0 available on 1 November. Will change and develop and have additional modules added after 1 November.

Users' specs
- Non-linear and client led – clients/whānau can start to Plan where they need
- Self-administered and self-paced by clients/ whānau and/or can be worked through together with Financial Mentors and MoneyMates
- Inclusive (including no or low-literacy) multicultural
- May include and record mutual agreements between client/whānau and mentor

And sector needs
- Aligns with Work & Income's 'budgeting activity' requirements
- Consider how well it aligns with or replaces existing 'budgeting sheet' and other material.